

Labor Insurance Old-Age Benefits Application Form and Payment Receipts

Serial no.		Date	(Please read carefully the instructions on the reverse side)															
The insured person	Name	Date of birth	Number of alien resident certificate or passport															
	Contact method	Postal code <input type="text"/> - <input type="text"/>		Address:		Mobile phone no.:												
	Date of withdrawal from labor insurance (Please fill in the last day of employment)																	
Benefit item	<p style="color: red; font-weight: bold;">※Please tick one of the following boxes after careful consideration. If there is any alteration, please affix your chop or signature at the place of alteration (Please affix the same chop or signature as used for this Application). According to Article 58, Paragraph 2 of the Labor Insurance Act, the Applicant is not allowed to change the benefit item after the application has been approved by the BLI.</p>																	
	※Monthly payment									※Lump-Sum payment								
	1. <input type="checkbox"/> Monthly payment of the old-age pension benefits (including postponed old-age pension benefits)						2. <input type="checkbox"/> Monthly payment of advanced old-age pension benefits			3. <input type="checkbox"/> Lump-Sum payment (lump-sum old-age benefits or one-time old-age benefits)								
Payment method	<p style="color: green; font-weight: bold;">..... Please attach here a copy of the front page of the applicant's passbook.</p>																	
	<p>※ If the Applicant wishes the payment to be remitted to his/her account with an overseas financial institution, please provide in English the account information therewith (including the name of the bank and branch, address of the bank, account name, account number and SWIFT code), as well as the overseas mailing address, and a copy of the valid passport for verification. According to relevant regulations, the remittance fee shall be paid by the recipient. The fee shall be deducted from the benefit payable.</p> <p>※ Remit the fund to the applicant's account with a financial institution(post office) :</p> <p style="margin-left: 20px;">Name of the financial institution : _____</p>																	
<p style="color: red; font-weight: bold;">The Applicant should fill in the above columns correctly and confirm his/her choice of the benefit item. The Applicant also understands that he/she shall not request to change the benefit item once the payment of old-age benefits has been approved, nor shall the Applicant request to return the payment he/she already received, using the excuse that he/she has not yet been separated from the job. If there is any overpayment, the Applicant agrees that the BLI may deduct the overpaid amount from the benefit amount payable.</p>																		
<p style="font-weight: bold;">Personal seal or signature of the insured person (or beneficiary): _____</p> <p style="text-align: center;">(The Applicant should read carefully the information contained herein and sign in person.)</p>																		
Verification by the insured unit	<p style="color: green; font-weight: bold;">We have checked the above information and confirm it is true and correct. (It is not necessary to affix a chop for this column if the insured has been separated from the insured unit and withdrawn from the insurance.)</p>																	
	<p>Labor insurance certificate number: _____</p> <p>Name of the insured unit: _____</p>																	
	<p>Responsible person: _____</p> <p>Phone number: (_____) _____</p> <p>Address: _____</p>																	
	<div style="border: 1px dashed black; width: 100%; height: 100%;"></div> <p>(Chop of the insured unit)</p>																	

※If the Applicant has fulfilled the conditions for old-age pension benefits, the pension shall be paid monthly from the current month of the application. It shall be remitted to the bank account designated by the Applicant before the end of next month. The “current month of the application” shall be decided by the postmark date of the original mailing post office or the date the application is delivered to the BLI or its branches.

※The service is free and convenient. It is not necessary to engage an agent. Please ensure all the information provided is true and correct. Any illegal behaviors such as fraud or counterfeiting shall be subject to legal actions. If you have any question, please feel free to contact the BLI at (02) 23961266 Ext. 2262.

※Address for mailing or delivery in person: Bureau of Labor Insurance, Ministry of Labor, No. 4, Section 1, Roosevelt Road, Zhongzheng District, Taipei City.

Explanation regarding the claim for old-age benefits

I ․ Qualification

- (i) **Old-Age pension benefits:** (Starting from 2018, the age threshold shall be raised gradually.) An insured person whose insurance coverage reached over fifteen years, and who is at least sixty years of age and has resigned from work and withdrawn from insurance coverage.
- ◎**Postponed old-age pension benefits:** Individuals who have been insured for 15 years or more and attained the legal age may apply for postponed old-age pension benefits. The maximum addition shall be 20%.
- ◎**Advanced old-age pension benefits:** Individuals who have been insured for 15 years or more but not attained the legal age may apply for advanced old-age pension benefits. The advanced period, however, shall not exceed five years.
- (ii) **Lump-Sum old-age benefits:** (Starting from 2018, the age threshold shall be raised gradually.) An insured person whose insurance coverage years are less than fifteen years and is at least sixty years of age and has resigned from work and withdrawn from insurance coverage.

※**The age thresholds for claiming the aforementioned old-age pension benefits, advanced old-age pension benefits and lump-sum old-age benefits shall be gradually raised, up to the age of 65.**

◎Age thresholds for claiming old-age pension benefits and lump-sum old-age benefits:

Year of birth	1957 and before	1958	1959	1960	1961	1962 and after
Legal age	60	61	62	63	64	65

- (iii) **One-Time old-age benefits:** If the insured person has insurance coverage before the enforcement of Labor Insurance Act on January 1, 2009 and meets one of the following conditions, he/she could choose to claim one-time old-age benefits. Once the application for old age benefits has been approved and issued by the Bureau of Labor Insurance, it could not be changed.
- A. An insured person at least sixty years of age or a female insured person at least fifty-five years of age who has been insured for at least one year and resigns from work.
 - B. An insured person whose insurance coverage reached over fifteen, who is at least fifty-five years of age and resigns from work.
 - C. An insured person who has been insured in the same insured unit for over twenty-five year and resigns from work.
 - D. An insured person whose insurance coverage reached over twenty-five years, who is at least fifty years of age and resigns from work.
 - E. An insured person who has been employed for more than five year in dangerous, physical hard labor, or work of special character and who is at least fifty-five years of age and resigns from work.

II ․ Payment Standard

- (i) **Average monthly insurance salary**
- A. **Old-Age pension benefits and lump-sum old-age benefits:** The benefit shall be calculated based on the average of the monthly insured salary across the 60 months with the highest salary levels during the coverage duration of the insured person. For participants insured for less than five years, payouts shall be calculated based on the average of the monthly insured salary during which the participant is insured.
 - B. **One-Time old-age benefits:** The benefit shall be calculated based on the average of the monthly insured salary of the insured person during the 36 months prior to the month (inclusive) in which the insured person surrenders the policy. For participants insured for less than three years, payouts shall be calculated based on the average of the monthly insured salary during which the participant is insured.
- (ii) **Old-Age pension benefits:** The benefit shall be paid based on one of the following calculation methods, whichever is higher.
- A. Average monthly insurance salary × Coverage years × 0.775% + NT\$3,000.
 - B. Average monthly insurance salary × Coverage years × 1.55%.
- ◎Postponed old-age pension benefits: An additional 4% shall be paid against each postponed year, based on the benefit amount calculated. The maximum addition shall be 20%.
- ◎Advanced old-age pension benefits: A deduction of 4% shall be made against each advanced year, based on the benefit amount calculated. The maximum deduction shall be 20%.
- (iii) **Lump-Sum old-age benefits:** For every one full year of insurance coverage, one month of average monthly insurance salary would be issued. For insurance coverage after 60 years of age, five years would be the maximum to be included in the insurance coverage.
- (iv) **One-Time old-age benefits:** For every one full year of insurance coverage, one month of average monthly insurance salary would be issued; should the total insurance coverage is more than 15 years, for the part which is more than 15 years, 2 month of average monthly insurance would be issued for every one extra year of insurance coverage, and the highest limit is 45 months. If the insured person is more than 60 years of age and continue to work, the insurance coverage after 60 years would be counted as five years for the maximum. The highest limit is 50 months if combining the one -time old-age benefits before and after 60 years of age.

III ․ Application Procedures (Please provide the following documents)

- (i) Labor Insurance Old-Age Benefits Application Form and Payment Receipts.
- (ii) Individuals who are not registered to households in Taiwan must submit proof of identity, residence, or other related documents. If the proof of identity, residence, or other related documents attached are produced by agencies other than the government agencies of the R.O.C., such documents shall be translated into Chinese. Both the originals and the Chinese translation, in the meantime, shall be authenticated by the R.O.C. embassy, consulate, representative office or office in the foreign country (Documents produced in the Mainland China area shall be notarized by a notary public in China or authenticated by the Straits Exchange Foundation in Taiwan. Documents produced in Hong Kong or Macau shall be authenticated by the Taipei Economic and Cultural Office in Hong Kong or Macau). Translations that are not authenticated shall be notarized by a court or notary public. If individuals are currently in Taiwan, please provide a valid Republic of China Alien Residence Certificate that has not expired.
- (iii) To expedite the review of insurance record, it is recommended that the Applicant may submit at the same time the copy of passport, work permit in Taiwan or other insurance-related documents, if available.

IV ․ Note

- (i) An insured person shall become entitled to claim for the old-age pension benefits since the next day after he/she withdraws from the insurance program. Individuals who has separated from work and withdraw from labor insurance at the last day of the month, therefore, is not entitled to claim for old-age pension benefits in the current month.
- (ii) An insured person shall complete the separation procedures and withdraw from the labor insurance program when applying for old-age benefits. Individuals who are receiving old-age benefits are not allowed to re-participate in the ordinary accident insurance under the labor insurance program.