

**Must be applied
for in person**

YY MM DD (Date of application)

-0-97-

Note:

- Please sign in block letters or
affix your personal seal:**

1. The trust department of the Bank of Taiwan issues the letter of approval to the Supervisory Committee of Workers' Retirement Reserve Fund for the payment of the pension and the payment list or the copy of the check.
2. If the person's title is general manager, deputy general manager, assistant manager, manager, or deputy manager, a copy of the assessment letter sent by the county government executive labor agency should be included.

Information for transferring the total Labor Standards Act pension to the individual labor pension account

1. Application regulations

- (1) According to paragraph 3, article 11 and paragraph 2, article 13 of the Labor Pension Act and paragraph 1, article 12 of the Enforcement Rules, the laborer must transfer the total Labor Pension Act pension, as settled with the employer, into the Bureau of Labor Insurance individual labor pension account. The transferred total pension cannot be withdrawn before the age of 60; However, if the laborer falls under item 1, paragraph 2, article 24 of the Labor Pension Act (loss of ability to work), they may withdraw the pension early.
- (2) According to the Labor committee, Executive Yuan (now Ministry of Labor) Labor No. 0990076076 official letter, dated July 5, 2010, the pension settlement exists within the labor contract and the laborer is still employed. If the laborer retires or is forced to retire by the employer, the laborer is entitled to the pension stated in the contract. For laborers with non-settled pensions, they are not regulated by article 12 of the Enforcement Rules of the Labor Pension Act.

2. Application procedures

- (1) Fill out the Application for Transferring the Pension as stated by the Labor Standards Act to the Individual Labor Pension Account.
- (2) Documents required: The trust department of the Bank of Taiwan issues the letter of approval to the Supervisory Committee of Workers' Retirement Reserve Fund for the payment of the pension and the payment list or the copy of the check. If the person's title is general manager, deputy general manager, assistant manager, manager, or deputy manager, the application should be sent to the county government executive labor agency for assessment then the pension can be paid from the labor pension preparation account. A copy of the assessment letter sent by the county government executive labor agency should be included.
- (3) After being processed by the Bureau of Labor Insurance, the applicant agrees to move the total pension into the individual account. The applicant should settle the pension amount and transfer it to the appointed account within 90 days. If the funds are not transferred within 90 days, the approval is rescinded.

3. Seniority calculation

The laborer should transfer the total pension into the individual account. The years worked should be calculated according to article 12 of the Enforcement Rules of the Labor Pension Act. If the full amount is not transferred, the years calculated with the old system cannot be added to the years calculated with the new system.

- 4. Address for mailing or delivery in person:** Bureau of Labor Insurance, Ministry of Labor, No.4, Section 1, Roosevelt Road, Zhongzheng District, Taipei City 10013.